

ALERT: Sight Star Credit Union
DATE: January 13th, 2023
WEBSITE OF SUBJECT: www.sightstarunion.com

The Financial and Consumer Affairs Authority of Saskatchewan (FCAA) cautions consumers about an entity calling itself Sight Star Credit Union.

This entity claims to offer Saskatchewan residents banking services through the website www.sightstarunion.com, and claims to be located at 1900 Albert St. in Regina, Saskatchewan.

This entity is not registered to carry on business as a credit union in Saskatchewan. The FCAA cautions consumers not to send money or provide their banking information, including username, passwords, account details or personal information, to entities purporting to be credit unions that are not registered in Saskatchewan.

If you have engaged in business with Sight Star Credit Union or anyone claiming to be acting on their behalf, contact the FCAA's Consumer Credit Division at 306-787-6700.

In Saskatchewan, credit unions must be registered with the FCAA to do business or be exempt from the registration requirement. The registration provisions of *The Credit Union Act, 1998* and accompanying regulations are intended to ensure that credit unions operating in Saskatchewan are financially stable and adhere to prudential standards and reporting requirements.

Tips to protect yourself:

- Always verify that the credit union is registered to do business in Saskatchewan. To check registration, visit the Credit Union Deposit Guarantee Corporation website at <https://www.cudgc.sk.ca/the-role/saskatchewan-credit-unions/>
- Know exactly whom you are banking with. Make sure you understand how the products or services work.
- Do not allow unknown or unverified individuals to remotely access your computer.